

### **Bodhtree Consulting Limited**

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Date: 20 November, 2018

To
Listing Compliance Department
M/s. BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos. 022-22723121/2037

Dear Sirs,

Sub: Submission of a copy of press release

Ref: Scrip code. 539122

With reference to the subject cited above, please find enclosed a copy of press release.

This is for your information and record.

Thanking you

Yours truly

For Bodhtree Consulting Limited

Varsha Gupta

Company Secretary Compliance Officer

Encl: A/a.

# Bodhtree consulting enters partnership with AutomationEdge to deliver intelligent automation solutions

## To tap fastest growing market of Robotic Process Automation (RPA) in banking, insurance, healthcare and other data intensive sectors

**Hyderabad, November 20, 2018**: Bodhtree Consulting Limited, a leading IT consulting and software service provider signs partnership agreement with AutomationEdge, a leading Robotic Process Automation (RPA) and IT Process Automation (ITPA) solution provider. The scope of work includes to provide Automation Edge's RPA and ITPA solutions to Bodhtree customers. This collaboration will accelerate the automation of business operation for users of cloud analytics and other digital solutions.

Bodhtree is a global technology solutions integrator, delivering innovative product engineering, analytics, cloud and enterprise services for SMBs and large-scale enterprises.

With the signing of this agreement, Bodhtree will deploy AutomationEdge platform to improve efficiency by reducing manual input and improve productivity by offering speedy automation to its global customers. The best use cases for this powerful RPA & AI tool would be in areas like, website scraping, customer order processing, ITSM-call centre operations, payroll processing, forms processing etc.

Commenting on this occasion **Mr LN Ramakrishna- CEO and MD Bodhtree** said that "Bodhtree is excited about entering into the emerging market of AI and RPA. With our strategic partnership with AutomationEdge we have added a new portfolio as part of our service offering and we strongly believe that Bodhtree will be able to deliver innovative and cutting edge AI and RPA solutions to its customers through AutomationEdge platform. This partnership will further strengthen our already strong portfolio of offerings cutting across technologies to our customers"

As recent studies project, the global Robotic Process Automation (RPA) market size is valued at \$ 357.5 Million in 2017 and is expected to register at a CAGR of 30% plus over the period. The robotic process automation market size is expected to reach \$8.6 billion by 2023, growing at a CAGR of 36.2% during 2018-2023(data source P&S Marker research). AutomationEdge automates a wide range of human and information intensive processes across front, middle and back office operations. It allows users to develop and deploy smart robots that mimic human actions while driving continuous improvement using AI and machine learning.

Mr Uday Birajdar, CEO & Co-founder, AutomationEdge said "we are happy to enter into this partnership; as we strive to help companies to achieve their digital excellence goals. Companies in banking, insurance, healthcare and other data-intensive industries are increasingly looking to leverage RPA, AI & ML to reduce cost, grow revenue, and better serve experience for their customers. Our partnership with Bodhtree will help their customers achieve digital excellence."

A significant growth in demand of the market is anticipated due to rapid increase in adoption of advanced business automation solutions, and surging demand for virtual workforce to eliminate repetitive human tasks in business, across the world. In addition, development of low cost and easily available automation software is further fuelling growth in the market, globally.

### **About Bodhtree:**

Bodhtree enables enterprises to transform their business using the power of cloud, analytics and digital solutions. In addition, we streamline key business processes by deploying enterprise applications, integrating applications with their IT infrastructure and maintaining them, so that business users can focus on strategic organizational priorities.

While we work with Fortune 500 firms and SMEs across different industries, we offer vertical specific solutions to address key business challenges of Manufacturing, Healthcare, Hi-tech, Education and Government sectors besides others; for further information, please visit http://www.bodhtree.com

Founded in 1998, Bodhtree is headquartered in North America, with offices in Singapore and Global Delivery Center (GDC) at Hyderabad, India.

Bodhtree is a CMMI, ISO 9001:2015 and ISO 27001:2013 certified company. Our key service focus areas are: Analytics, Cloud Services, Digital Solutions covering the wide gamut of technology spectrum including AI, RPA-Robotic Process Automation, IDAM and Enterprise Services.

### **About AutomationEdge**

AutomationEdge is the leading Cognitive Robotic Process Automation (RPA) and IT Automation solution provider. AutomationEdge is recognized globally by leading research firms like Gartner and Everest group. Helping companies across the continents, AutomationEdge has an impressive clientele from the likes of American Express, Smart Dubai Government, COTY, ICICI Prudential, HDFC Bank to name a few. Visit www.automationedge.com for more details. AutomationEdge is listed in the app store of leading service desk like Cherwell, BMC Remedyforce and ServiceNow.